

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Now, for tomorrow



**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

GENERAL INFORMATION

Nature of business

The organisation is a trust that specialises in ensuring students participation in information/ knowledge sharing support provisions, networking and advocacy to promote sexual and reproductive health rights in tertiary institutions. The organisation is also registered with the Zimbabwe Youth Council as governed by the Zimbabwe Youth Council Act, Chapter 25:19 Reg No 002/1004. SAYWHAT is registered as a governed by Zimbabwe PVO Act Reg No 34/2017

Board of Trustees:

Ms B. Taguta	Board Chairperson
Mr A.B. Matsika	Vice Board Chairperson
Mr G. Matsikarima	Board Treasurer
Ms M. Gudo	Board legal advisor
Mr N. Babvu	Member
Mr P. Chandiwana	Member
Ms. M. Tsinakwadi	Member
Mrs. J Mungofa	(Resigned Board Chairperson)
Mrs B. Nyamwanza	(Resigned Vice Board Chairperson)
Ms L. Zvoushe	Member (Resigned)

Secretariat: Mr J. Wilford (Executive Director)

Address 24 Jefferson, Logan Park
Hatfield
Harare

Auditors Baker Tilly Chartered Accountants (Zimbabwe)

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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The financial statements are presented in United States Dollars.

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEE'S RESPONSIBILITIES AND APPROVAL

The Trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the financial report and related financial information included in this report. It is their responsibility to ensure that the financial report fairly present the state of affairs of the organization as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the organisation's reporting framework. The external auditors are engaged to express an independent opinion on the financial statements.

The financial report is prepared in accordance with the organisation's reporting framework and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates according to the donor agreement.

The Trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the Trustees to meet these responsibilities, the board of Trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints.

The Trustees are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The Trustees are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The financial report has been examined by the organisation's external auditors and their report is presented on pages 4 to 6.

The financial report set out on pages 7 to 18, which have been prepared on the going concern basis, were approved by the management on ____/____/____ and were signed on its behalf by:

Approval of financial statements:

Executive Director

Independent Auditor's Reportenquiries@bakertilly.co.zw
www.bakertilly.co.zw**To the Students and Youth Working on Reproductive Health Action Team Board:****Opinion**

We have audited the financial statements, for Students and Youth Working on Reproductive Health Action Team, as set out on pages 7 to 18, which comprise the statement of financial position, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial report, in all material respects, give a true and fair view of the projects activities for the year ended 31 December 2023 in accordance with the donor agreement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) 800/805. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statement section of our report. We are independent of the SAYWHAT in accordance with the International Ethics Standards Board for Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of financial report in Zimbabwe and we have fulfilled our other ethical responsibilities under these ethical requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Trustees and Trustees for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial report in accordance with the International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of financial report that are free from material misstatement, whether due to fraud or error; selection and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on SAYWHAT's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosure is inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events and conditions may cause SAYWHAT to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within SAYWHAT to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of SAYWHAT audit. We remain solely responsible for our audit opinion.
- We communicate with committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide committee members with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In our opinion, the financial report has been drawn up so as to comply, in all material respects with the disclosure requirements of the relevant statutory requirements and donor agreement.

Baker Tilly

Partner: Richard Mandeya
PAAB number: 0965
Baker Tilly Chartered Accountants
Unit D and H Block 1 Celestial Park,
Borrowdale road
Harare

Date: 02/04/2024


**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of financial position as at 31 December 2023

	Notes	2023 USD	2022 USD
ASSETS			
Fixed Assets & Equipment	11		
Fixed assets and equipment		<u>532 157</u>	<u>499 390</u>
		<u>532 157</u>	<u>499 390</u>
Current assets			
Trade and other receivables	8	350 498	128 574
Cash and cash equivalents	9	<u>924 324</u>	<u>1 027 270</u>
		<u>1 274 823</u>	<u>1 155 844</u>
Total assets		<u>1 806 980</u>	<u>1 655 234</u>
 FUNDS, RESERVES AND LIABILITIES			
Funds and reserves			
Accumulated funds		1 251 783	1 146 635
Capital Asset Funds		<u>532 157</u>	<u>499 390</u>
		<u>1 783 941</u>	<u>1 646 025</u>
Current liabilities			
Trade and other payables	10	<u>23 040</u>	<u>9 209</u>
Total funds, reserves and liabilities		<u>1 806 980</u>	<u>1 655 234</u>

Benevolence Taguta 
Chairperson

George Matsikarima 
Treasurer

Jimmy Wilford 
Executive Director

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of income and expenditure for the year ended 31 December 2023

	Notes	2023 USD	2022 USD
INCOME			
Grant income	3	2 155 129	1 915 129
Sundry income	3	-	2
Total income		2 155 129	1 915 131
EXPENDITURE			
Administration expenses	4	204 556	180 008
Equipment procurement	5	15 012	53 876
Salaries and benefits	6	670 717	537 284
Programs/Activity	7	1 159 696	1 419 709
Total expenditure		2 049 981	2 190 878
Unspent funds / (Deficit) for the year		105 148	(275 746)

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of changes in funds for the year ended 31 December 2023

	Capital asset funds USD	Accumulated funds USD	Total USD
Balance as at 1 January 2022	439 336	1 422 381	1 861 717
Increase in capital asset fund	60 054		
Deficit for the year	-	(275 746)	(275 746)
Balance at 31 December 2022	499 390	1 146 635	1 646 025
Increase in capital asset fund	-		-
Unspent funds for the year	-	105 148	105 148
Balance at 31 December 2023	499 390	1 251 783	1 751 173

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of cash flows for the year ended 31 December 2023

	Notes	2023 USD	2022 USD
Cash flows from operating activities			
Deficit for the year		105 148	(275 746)
Operating cash flows before working capital changes		105 148	(275 746)
Decrease/(increase) in trade and other receivables		(221 924)	(114 821)
(Decrease)/increase in trade and other paybles		13 831	1 063
Cash flows utilised in operations		(102 945)	(389 505)
Cash and cash equivalents at the beginning of the year		1 027 270	1 416 774
Net decrease in cash and cash equivalents		(102 945)	(389 505)
Cash and cash equivalents at the end of the year	9	924 324	1 027 270

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of accounting policies for the year ended 31 December 2023

1 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2 Basis of preparation

The financial statements of Students And Youth Working On Reproductive Health Action Team have been prepared in accordance with generally accepted accounting principles and donor specific requirements International Financial Reporting Standards. They have been prepared under the historical cost convention. It also requires the Executive Committee to exercise its judgement in the process of applying the entity's accounting policies.

2.1 Cash and cash equivalents

Cash and cash equivalents includes cash in hand and bank account balances.

2.2 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable from grants payments in the ordinary course of the organisation's activities. SAYWHAT recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the organisation's activities.

2.2.1 Donations and other income

Donations and other income is recognised on a cash basis.

2.3 Property and equipment

2.3.1

Property and equipment with an estimated useful life beyond three years and having costs in excess of USD 100 or its equivalent are capitalised . The assets are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Straight line method of calculating depreciation was used to ascertain the net book value of assets. All assets procured shall be preferably for project purposes and ownership shall be vested in the trustees which is recorded as Trustees contribution.

2.3.2 Property and equipment are classified into 6 broad categories namely : (i) Buildings & renovations (ii) Office furniture & fittings (iii) Motor vehicles (iv) Computer, Tablets & Mobile phones (v) Cameras, Projectors, TVs & PA Systems (vi) Office equipment

All the assets have been procured by various funding partners which include Embassy of Sweden, SAIH, Ford foundation, HIVOS, OXFAM, YETT and some using unrestricted funds.

2.4 Taxation

No provision is made for taxation as the organisation, being a charitable board is liable for tax. This is in compliance with the 3rd schedule of the Income Tax Act (Chapter 23:06).

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

3.	Grants income	SAIH		STOP TB		HIVOS & OTHERS		UNFPA UNWomen		UNICEF		OXFAM IBIS		EMBASSY OF SWEDEN		AMPLIFY CHANGE		RESERVES		TOTAL		
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	Grants received																					
	First Disbursement	47 022,82	47 987,50	-	-	164 426,80	-	-	-	-	-	288 939,00	-	485 977,13	204 406,34	953,33	1 249 712,92					
	Second Disbursement	50 499,66	85 977,50	-	-	38 253,91	-	-	-	-	-	2 250,00	-	479 179,83	-	957,34	657 118,24					
	Third Disbursement	33 935,96	-	-	-	-	-	-	-	-	-	199 293,00	-	-	-	3 868,62	237 097,58					
	Fourth Disbursement	-	-	-	-	-	-	-	-	-	-	2 250,00	-	-	-	8 949,93	11 199,93					
	Fifth Disbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
		131 458	133 965	-	-	202 681	-	-	-	-	-	502 732	-	965 157	204 406	14 729	2 155 129					
	Grants received																					
	1st Disbursement	22 704,31	50 987,50	5 000,00	38 683,94	15 000,00	51 563,00	213 382,00	1 039 623,85	241 570,06	-	1 678 514,66										
	2nd Disbursement	62 122,30	16 990,00	2 735,52	41 640,12	10 000,00	27 160,00	-	-	-	-	160 647,94										
	3rd Disbursement	25 767,76	-	-	27 971,95	-	-	-	-	-	-	53 739,71										
	4th Disbursement	12 826,77	-	-	9 396,96	-	-	-	-	-	-	22 226,73										
	5th Disbursement	-	-	-	-	-	-	-	-	-	-	-										
	6th Disbursement	-	-	-	-	-	-	-	-	-	-	-										
	7th Disbursement	-	-	-	-	-	-	-	-	-	-	-										
		123 424,14	67 977,50	7 735,52	117 692,97	25 000,00	78 723,00	213 382,00	1 039 623,85	241 570,06	-	1 915 129,04										
	Administration expenses																					
	Office rent/General admin	9 730,00	10 670,23	-	9 511,54	-	-	15 478,34	-	-	-	15 120,00	15 683,20	-	-	-	76 193,31					
	Electricity	-	-	-	-	-	-	-	-	-	-	2 880,00	-	-	-	-	2 880,00					
	Telephone, email & Fax	-	-	-	-	-	-	3 215,62	-	-	-	18 000,00	-	-	-	-	21 215,62					
	Water & sewerage	-	-	-	-	-	-	-	-	-	-	1 080,00	-	-	-	-	1 080,00					
	Audit and Accounting fees	1 894,85	-	-	-	-	-	6 801,95	-	-	-	10 800,00	-	-	-	-	19 496,80					
	Board/NCC expenses	1 440,00	-	-	-	-	-	1 407,18	-	-	-	4 140,00	-	-	-	-	6 987,18					
	Vehicle maintenance & repairs/Car hire	-	-	-	-	-	-	-	-	-	-	11 700,00	-	-	-	-	11 700,00					
	Security expenses/insurance	1 200,00	-	-	-	-	-	1 656,88	-	-	-	7 344,00	-	-	-	-	10 200,88					
	Office cleaning office utilities costs	-	-	-	-	-	-	-	-	-	-	11 088,00	-	-	-	-	11 088,00					
	Fuel	1 056,24	889,34	13,07	2 304,04	261,00	66,20	5 651,84	470,00	5 767,96	-	7 200,00	-	-	-	-	12 161,36					
	Bank charges	-	-	-	-	-	-	4 961,36	-	-	-	1 080,00	-	-	-	-	1 080,00					
	Stationary photocopying & other costs	-	-	-	-	-	-	-	-	-	-	6 840,00	-	-	-	-	6 840,00					
	Office accessories & maintenance	-	-	-	-	-	-	-	-	-	-	2 016,00	-	-	-	-	2 016,00					
	Computer accessories and repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
	Postage & subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
		15 321,09	11 559,57	13,07	11 815,58	261,00	66,20	39 173,17	104 425,44	21 451,16	-	470,00	204 556,28									

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

	SAIH 2022		STOP TB 2022		HIVOS & OTHERS 2022		UNFPA 2022		UNWomen 2022		UNICEF 2022		OXFAM IBIS 2022		EMBASSY OF SWEDEN 2022		AMPLIFY CHANGE 2022		TOTAL 2022		
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Administration expenses																					
Office space recovery/General administration	9 600,00	-	-	-	-	-	5 656,23	1 632,88	-	-	-	11 715,34	-	-	15 124,33	-	-	-	-	43 728,78	
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 860,00	-	-	-	-	2 860,00	
Telephone, email & Fax	-	-	-	-	-	-	-	-	1 500,00	-	-	7 277,44	-	-	18 000,00	-	-	-	-	26 777,44	
Water & sewerage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 060,00	-	-	-	-	1 060,00	
Audit & accounting fees	1 800,00	-	-	-	-	-	-	-	-	-	-	2 951,88	-	-	10 800,00	-	-	-	-	15 551,88	
Board/NCC expenses	1 427,51	-	-	-	-	-	-	-	-	-	-	4 460,49	-	-	4 140,00	-	-	-	-	10 028,00	
Vehicle maintenance & repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security expenses/Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Office cleaning ,office utilities costs	1 200,00	-	-	-	-	180,57	-	-	-	-	-	2 559,93	-	-	15 600,00	-	-	-	-	15 600,00	
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 344,00	-	-	-	-	11 284,50	
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11 088,00	-	-	-	-	11 088,00	
Stationery & photocopying	1 316,54	872,72	-	-	422,91	1 150,68	750,94	1 099,86	-	-	5 384,62	-	-	8 834,39	-	-	16,94	-	19 849,60		
Office accessories & maintenance	-	-	-	-	-	-	-	-	-	-	4 502,91	-	-	7 200,00	-	-	-	-	-	11 702,91	
Computer accessories & repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	900,00	-	-	-	-	-	900,00	
Postage and subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	6 840,00	-	-	-	-	-	6 840,00	
	15 344,05	872,72	-	-	603,48	6 806,91	2 383,82	2 599,86	-	-	38 852,61	-	-	112 527,84	-	-	16,94	-	-	180 008,23	

5. Equipment procurement	SAIH 2023		STOP TB 2023		HIVOS 2023		UNFPA 2023		UNWomen 2023		UNWomen 2023		OXFAM IBIS 2023		EMBASSY OF SWEDEN 2023		AMPLIFY CHANGE 2023		TOTAL 2023		
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Computers/Tabs/Laptops	-	-	-	-	-	-	-	-	-	-	-	-	-	300,00	-	-	-	-	-	300,00	
Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Printers/Digital safes	1 020,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 020,00	
Office furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	2 320,00	-	-	-	-	-	2 320,00	
Building & renovations /Studio system	11 371,67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11 371,67	
	12 391,67	-	-	-	-	-	-	-	-	-	-	-	-	2 620,00	-	-	-	-	-	15 011,67	

Equipment procurement	SAIH 2022		STOP TB 2022		HIVOS & OTHERS 2022		UNFPA 2022		UNWomen 2022		UNICEF 2022		OXFAM IBIS 2022		EMBASSY OF SWEDEN 2022		AMPLIFY CHANGE 2022		TOTAL 2022		
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Computers/Tabs/Laptops	3 899,62	-	-	-	-	-	-	-	-	-	-	5 880,00	-	-	12 320,00	-	-	-	-	22 099,62	
Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12 755,84	-	-	-	-	12 755,84	
Printers	-	-	-	-	-	-	-	-	-	-	-	1 260,00	-	-	-	-	-	-	-	1 260,00	
Office furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Building & renovations	6 000,00	-	-	-	-	-	-	-	-	-	-	-	-	-	11 761,00	-	-	-	-	11 761,00	
	9 899,62	-	-	-	-	-	-	-	-	-	-	7 140,00	-	-	36 836,84	-	-	-	-	53 876,46	

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

6. Salaries and benefits

	SAIH		STOP TB		HIVOS & OTHERS		UNFPA		UNWomen		UNICEF		OXFAM		IBIS		EMBASSY OF SWEDEN		AMPLIFY		CHANGE		RESERVES		TOTAL	
	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD
Grants received																										
Management	18 330,00		1 833,33		16 083,00		7 893,00		26 549,64		3 761,01		175 751,40		26 572,50		265 119,87									
Finance and Administration	3 510,00		466,67		3 825,00		11 070,00		51 854,40		47 755,44		32 292,00				59 656,07									
Information, M and E	3 510,00		466,67						75 582,00				47 755,44				115 309,47									
Programs staff	10 127,00		8 400,00														32 292,00									
Pensions gratuity																										
Medical benefits																										
Funeral cover																										
Subgrantees salaries																										
	35 477,00		11 166,67		38 871,00		40 441,12		431 922,96		112 838,18		670 716,93													

	SAIH		STOP TB		HIVOS & OTHERS		UNFPA		UNWomen		UNICEF		OXFAM		IBIS		EMBASSY OF SWEDEN		AMPLIFY		CHANGE		RESERVES		AGGREGAT	
	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD	2023	USD
Grants received																										
Management	18 330,00		1 833,33		16 083,00		7 893,00		26 549,64		3 761,01		175 751,40		26 572,50		265 119,87									
Finance and Administration	3 510,00		466,67		3 825,00		11 070,00		51 854,40		47 755,44		32 292,00				59 656,07									
Information, M and E	3 510,00		466,67						75 582,00				47 755,44				115 309,47									
Programs staff	10 127,00		8 400,00														32 292,00									
Pensions gratuity																										
Medical benefits																										
Funeral cover																										
Subgrantees salaries																										
	35 477,00		11 166,67		38 871,00		40 441,12		431 922,96		112 838,18		670 716,93													

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

7. Programs /Activity	SAIH		STOP TB		UNFPA		UNWomen		UNICEF		OXFAM IBIS		EMBASSY OF SWEDEN		AMPLIFY CHANGE		RESERVES		TOTAL	
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Advocacy meetings/Awareness phase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 179,20
Annual Students Conference	-	-	-	-	34 696,09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	119 663,10
Case Care Course and Community support(Public lectures)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70 010,90
Campaigns	6 145,80	-	-	-	25 032,39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106 670,29
Call Centre support	-	-	-	-	6 404,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 857,65
Medical or legal support./Covid-19 Response	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 393,00
College authority and workplan support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50 370,18
Commemorations/Campus wellness day/Health Fairs	-	-	2 393,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultants for Standard guideline/Health life skills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deans Forum/FOCASS	-	-	4 644,00	-	9 169,80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16 320,90
Debate/Quizz Competition	7 425,72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92 062,44
Dialogues	5 721,60	-	970,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32 951,57
Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11 858,01
Research challenge/Rapid assessment	16 281,82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31 726,12
ICT and Virtual Programming	12 395,68	-	4 500,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46 441,02
Male engagement/Seminar at community level	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monitoring and evaluation(baseline, midline &endline)	-	-	3 485,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33 144,80
NCC Quarterly meetings/Quarterly parameters	-	-	3 750,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17 786,01
News Letter production	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 279,92
Peer Educators CSE Online Course/Online Engagements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 688,68
Press statements and adverts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing/publications/Parliamentary updates report	1 380,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 519,04
Regional, local & International Meetings	-	-	7 906,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42 863,87
Sensitisation,planning and Orientation programs	-	-	5 680,39	-	7 518,77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56 139,04
Sexual Harassment Care cases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Development and training of staff	7 747,90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16 847,85
Technical Working groups	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 396,25
Trainings and support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	121 081,03
Tune Me/Mental Health Management	9 408,70	-	9 307,60	-	41 908,39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 360,00
Project Review meetings	-	-	-	-	7 360,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18 840,10
Visibility or IEC Materials & Bulk sms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	993,00
Web for life Conference	-	-	993,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Youth friendly services support/Resource centre	-	-	10 299,10	-	14 497,30	-	-	-	-	532,95	-	-	-	-	-	-	-	-	-	90 121,16
Radio sessions & TV shows	-	-	-	-	2 467,06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81 300,48
Referral slip books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 908,00
Reflection Action Community intervention	-	-	2 908,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43 902,13
Partners Subgranting & Other costs	1 791,72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	68 298,94	56 836,09	149 055,80	-	532,95	-	-	-	-	403 658,10	207 037,01	-	-	-	-	-	-	-	-	1 159 695,72

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

7. Programs /Activity	SAIH		STOP TB		HIVOS & OTHERS		UNFPA		UNWomen		UNICEF		OXFAM IBIS		EMBASSY OF SWEDEN		RESERVES		TOTAL	
	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD	2022	USD
Advocacy meetings/Awareness phase	-	-	-	-	-	-	-	-	6 779,95	-	-	-	-	-	3 366,76	-	-	-	10 146,71	-
Annual Students Conference	-	-	-	-	-	-	-	-	-	-	-	-	41 902,19	-	12 368,40	-	-	-	54 270,59	-
Case Care Course and Community support(Public lectures)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92 212,47	-	-	-	92 212,47	-
Campaigns	10 507,96	-	2 884,96	-	-	17 442,05	-	17 442,05	-	-	24 457,05	-	78 345,04	-	49 896,26	-	-	-	183 535,32	-
Call Centre & Video conferencing	-	-	-	-	-	-	-	-	-	-	700,00	-	-	-	4 489,59	-	-	-	700,00	-
Medical or legal support /Covid-19 Response	-	-	2 256,12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 906,12	-
College authority and workplan support	2 650,00	-	389,00	-	-	-	-	5 663,73	3 578,75	-	-	-	37 602,35	-	43 189,47	-	-	-	90 423,30	-
Commemorations/Campus wellness day/Health Fairs	-	-	-	-	-	-	-	-	-	-	2 650,00	-	-	-	-	-	-	-	2 650,00	-
Consultants for Standard guideline/Health life skills	-	-	-	-	-	-	-	8 603,52	-	-	-	-	4 408,31	-	-	-	-	-	13 011,83	-
Deans Forum/FOCASS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	202 267,74	-
Debate/Quiz Competition	6 542,70	-	-	-	4 745,46	-	-	-	-	-	-	-	-	-	190 979,58	-	-	-	15 291,93	-
Dialogues	6 104,70	-	2 229,20	-	-	-	-	-	-	-	-	-	6 958,03	-	-	-	-	-	11 541,54	-
Documentation	3 091,00	-	-	-	-	-	-	480,00	-	-	-	-	7 970,54	-	-	-	-	-	21 655,00	-
Research challenge/Rapid assessment	5 195,00	-	-	-	-	3 847,60	-	-	-	-	4 605,00	-	-	-	8 007,40	-	-	-	68 976,80	-
ICT and Virtual Programming /Multimedia programming/Social media	10 000,15	-	-	-	-	-	-	-	-	-	-	-	6 603,80	-	52 372,85	-	-	-	-	-
Male engagement/Seminar at community level	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40 220,45	-
Monitoring and evaluation(baseline, midline &endline)	-	-	980,00	-	-	-	-	-	496,00	-	2 229,00	-	-	-	8 565,89	-	-	-	10 677,46	-
NCC Quarterly meetings/Quarterly barometers	-	-	4 275,00	-	-	-	-	-	-	-	-	-	-	-	6 402,46	-	-	-	19 150,00	-
News Letter production	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19 150,00	-	-	-	11 710,00	-
Peer Educators CSE Online Course/Online Engagements	-	-	-	-	-	-	2 000,00	-	-	-	-	-	-	-	9 710,00	-	-	-	-	-
Press statements and adverts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing/publications/Parliamentary updates report	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regional, local & International Meetings and Conferences Support	660,00	-	9 338,00	-	-	-	-	-	-	-	2 736,00	-	28 781,32	-	9 357,00	-	-	-	47 476,32	-
Sensitisation,planning and Orientation programs	8 779,80	-	7 814,44	-	-	9 901,40	-	-	-	-	-	-	27 033,54	-	-	-	-	-	48 145,38	-
Sexual Harassment Care cases	2 790,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8 779,80	-
Staff Development and training of staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 790,00	-
Technical Working groups	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 783,70	-	-	-	10 039,16	-
Trainings and support	6 835,00	-	24 020,40	-	-	31 824,34	-	-	-	-	9 489,44	-	5 255,46	-	-	-	-	-	101 613,28	-
Tune Me/Mental Health Management	-	-	-	-	-	3 996,25	-	-	-	-	-	-	29 444,10	-	-	-	-	-	3 996,25	-
Project Review meetings	-	-	-	-	-	-	-	-	2 306,00	-	1 619,00	-	7 428,98	-	19 973,00	-	-	-	29 020,98	-
Visibility or IEC Materials & Bulk sms	-	-	2 133,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 439,00	-
Web for life Conference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 564,12	-
Youth friendly service support/Resource centre	-	-	-	-	-	2 564,12	-	-	-	-	12 179,18	-	-	-	81 749,93	-	-	-	93 929,11	-
Radio sessions & TV shows	-	-	-	-	-	-	-	-	-	-	2 485,00	-	-	-	89 608,50	-	-	-	123 914,75	-
Referral slip books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reflection Action Community Intervention	-	-	-	-	-	-	-	-	3 635,20	-	-	-	1 763,21	-	-	-	-	-	5 398,41	-
Partners Subgranting & Other costs	-	-	-	-	-	-	-	-	-	-	-	-	79 755,74	-	-	-	-	-	79 755,74	-
Retained funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	63 156,31	-	56 320,12	-	4 745,46	85 843,01	-	17 275,90	63 149,67	-	423 023,42	-	706 195,26	-	-	-	-	-	1 419 709,15	-

STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Notes to the financial statements for the year ended 31 December 2023

	SAIH 2022		STOP TB 2022		HIVOS & OTHERS 2022		UNFPA 2022		UNWomen 2022		UNICEF 2022		OXFAM IBIS 2022		EMBASSY OF SWEDEN 2022		AMPLIFY 2022		CHANGE 2022		RESERVES 2022		TOTAL 2022	
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
8. Receivables	-	462,68	1 420,00	1 017,93	-	2 013,59	107 927,97	148 437,55	78 918,63	10 300,00	350 498,35													
Advances and Prepayments																								
Receivables		24,28	1 420,00	1 012,70	-	2 013,59	35 379,78	88 723,86	-	-	128 574,21													
Advances and Prepayments																								
9. Cash and cash equivalents																								
STANBIC Bank Of Zimbabwe Limited	2,27	76 842,38	-	9 350,48	411,11	16,87	73 084,65	731 569,71	28 037,92	3 959,22	923 236,33													
Cash on hand	0,39	18,26	-	0,08	1,05	-	208,54	113,26	746,56	-	1 088,14													
	1,88	76 860,64	-	9 350,56	412,16	16,87	73 293,19	731 682,97	28 784,48	3 959,22	924 324,47													
Cash and cash equivalents																								
STANBIC Bank Of Zimbabwe Limited	1 432,00	12 190,19	13,07	75,19	1 672,11	582,28	750,75	768 862,55	241 553,12	-	1 027 131,26													
Cash on hand	1,53	35,95	-	84,65	1,05	-	11,75	3,65	-	-	138,58													
	1 433,53	12 226,14	13,07	159,84	1 673,16	582,28	762,50	768 866,20	241 553,12	-	1 027 269,84													
10. Trade and other payables																								
Payables	-	12 090,23	247,89	6 998,68	632,88	-	-	-	3 070,00	-	23 039,68													
Trade and other payables																								
Payables	1 405,15	1 420,00	-	741,05	1 632,88	-	3 762,00	-	-	-	247,89													

**STUDENTS AND YOUTH WORKING ON REPRODUCTIVE HEALTH ACTION TEAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes to the financial statements for the year ended 31 December 2023

11. Property, Plant and Equipment	Buildings and renovations USD	Office Furniture and fittings USD	Motor vehicles USD	Computers and equipment USD	Office equipment USD	Total USD
Year ended 31 December 2022						
Opening carrying amount	334 857,00	7 332,00	66 395,00	25 841,00	4 911,00	439 336,00
Additions	46 570,00	11 671,00	-	71 374,00	1 260,00	130 875,00
Revaluation	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation on disposals	-	-	-	-	-	-
Depreciation charge for the year	(7 907,67)	(2 283,41)	(25 960,20)	(33 168,89)	(1 500,50)	(70 820,67)
	373 519,33	16 719,59	40 434,80	64 046,11	4 670,50	499 390,33
At 31 December 2022						
Gross carrying amount	395 384,00	24 779,00	129 800,00	162 107,00	15 530,00	727 600,00
Accumulated depreciation	(21 568,34)	(7 465,98)	(89 365,00)	(106 151,35)	(3 659,00)	(228 209,67)
Closing carrying amount	373 815,66	17 313,02	40 435,00	55 955,65	11 871,00	499 390,33
Year ended 31 December 2023						
Opening carrying amount	373 815,66	17 313,02	40 435,00	55 955,65	11 871,00	499 390,33
Additions	11 371,67	-	-	10 860,00	985,01	23 216,68
Revaluation	-	-	(10 200,00)	(39 903,68)	-	(50 103,68)
Disposals	-	-	(1 500,00)	-	-	(1 500,00)
Depreciation on disposals	-	-	-	-	-	-
Depreciation charge for the year	(8 135,11)	(2 357,08)	(23 443,53)	(37 585,86)	(1 577,63)	(73 099,21)
	377 052,22	14 955,94	5 291,47	(10 673,89)	11 278,38	397 904,12
At 31 December 2023						
Gross carrying amount	406 755,67	24 779,00	121 100,00	133 063,32	16 515,01	702 213,00
Accumulated depreciation	(28 576,79)	(6 717,11)	(70 183,33)	(61 013,71)	(3 564,63)	(170 055,57)
Closing carrying amount	378 178,88	18 061,89	50 916,67	72 049,61	12 950,38	532 157,43

About Baker Tilly

Baker Tilly is a client focused company offering various services including Corporate Advisory, Auditing, Taxation, Accounting to mention just a few. Need help for your business? You're in the right place.



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